

NALC Financial Statement

Jane E. Broendel,
Secretary-Treasurer

NATIONAL ASSOCIATION OF LETTER CARRIERS OF THE UNITED STATES OF AMERICA
UNCONSOLIDATED STATEMENT OF CASH RECEIPTS AND CASH DISBURSEMENTS BY FUND
FOR THE SIX MONTHS ENDED SEPTEMBER 30, 2012

	General Fund	Building Fund	Convention Fund	Legislative and Political Action Fund	Band Fund	Public Relations Fund	Political Education Fund	Scholarship Fund	Total	Restricted Fund	Total All Funds
Cash Receipts											
Per capita tax	\$ 18,342,162	\$ 89,646	\$ 67,234	\$ 44,823	\$ 17,929	\$ 17,929	\$ 268,937	\$ -	\$ 18,848,660	\$ -	\$ 18,848,660
Rental income	-	326,625	-	-	-	-	-	-	326,625	-	326,625
Investment income	3,238,854	615,952	-	-	-	-	-	53,984	3,908,790	8,908	3,917,698
Postal Record Advertising Income	3,545	-	120,699	-	-	-	-	-	3,545	-	3,545
Inventory Sales	58,533	-	-	-	-	-	-	-	58,533	-	58,533
Contributions	-	-	-	-	-	-	-	375	375	-	375
Other Income	352,740	10,529	-	-	-	-	24	-	363,293	-	363,293
Total Cash Receipts	\$ 21,995,834	\$ 1,042,752	\$ 187,933	\$ 44,823	\$ 17,929	\$ 17,929	\$ 268,961	\$ 54,359	\$ 23,630,520	\$ 8,908	\$ 23,639,428
Cash Disbursements											
Salaries and Other Compensation	\$ 5,786,335	\$ 251,180	\$ 107,000	\$ -	\$ -	\$ -	\$ 81,892	\$ -	\$ 6,226,407	\$ -	\$ 6,226,407
Benefits and Employment Taxes	3,328,088	109,661	8,276	-	-	-	12,770	-	3,458,795	-	3,458,795
Office and Administrative Expenses	2,324,122	73,662	453,577	-	-	-	-	79,053	2,851,361	-	2,851,361
Contributions & Awards	165,283	-	29,549	-	-	-	-	-	273,885	2,000	275,885
Affiliation & Fees	880,340	-	-	-	-	-	-	-	880,340	-	880,340
Professional Expenses	2,603,686	77,829	1,415,330	-	-	-	-	-	4,096,845	-	4,096,845
Travel	836,976	-	1,323,654	-	-	-	-	-	2,289,012	-	2,289,012
Communications & Publications	2,081,317	83	375,387	-	54,534	-	73,848	-	2,456,787	-	2,456,787
Office Occupancy	446,601	407,514	140,855	-	-	-	-	-	994,970	-	994,970
Total Cash Disbursements	\$ 18,452,748	\$ 919,929	\$ 3,853,628	\$ -	\$ 54,534	\$ -	\$ 168,510	\$ 79,053	\$ 23,528,402	\$ 2,000	\$ 23,530,402
Excess (Deficiency) of Cash Receipts over Cash Disbursements	\$ 3,543,086	\$ 122,823	\$ (3,665,695)	\$ 44,823	\$ (36,605)	\$ 17,929	\$ 100,451	\$ (24,694)	\$ 102,118	\$ 6,908	\$ 109,026

NALCREST

NALCREST FOUNDATION, INC.
FINANCIAL REPORT
FOR THE SIX MONTHS ENDED DECEMBER 31, 2012

Revenue	December 31, 2012
Rental revenue	\$ 1,090,833.40
Revenue - laundromat	4,744.25
Revenue - bingo	8,671.00
Other income	35,540.87
Gain on sale of fixed assets	-
Relocation fee	1,475.00
Interest income	3.22
Total Revenue	\$ 1,141,267.74
Operating Expenses	
General & administrative	\$ 24,273.20
Payroll	248,098.63
Payroll expenses	1,741.63
Taxes, licenses & fees	28,062.06
Utilities - water	106,299.67
Utilities - electricity	48,037.61
Utilities - cable	26,272.35
Utilities - gas & oil	1,832.42
Trash removal	22,615.80
Pest control	2,680.00
Insurance - health	69,838.83
insurance - worker's compensation	8,516.24
Insurance - commercial property	125,000.00
Insurance - general property	88,554.73
Repairs & maintenance	175,886.39
Legal & other professional fees	2,000.00
Real estate taxes	136,336.94
Expenses - bingo related	1,311.31
Expenses - pool related	6,437.29
Total Operating Expenses	\$ 1,123,795.10
Net Profit (Loss)	\$ 17,472.64