

NALC Financial Statement

NALCREST

NALCREST FOUNDATION, INC. FINANCIAL REPORT FOR THE SIX MONTHS ENDED JUNE 30, 2014

Revenue	January 1, 2014 - June 30, 2014
Rental revenue	\$ 1,138,431.49
Revenue - laundromat	11,762.20
Revenue - bingo	14,127.25
Other income	6,440.04
Relocation fee	4,800.00
Interest income	1.75
Total Revenue	\$ 1,175,562.73
Operating Expenses	
General & administrative	\$ 40,362.00
Payroll	251,458.62
Payroll expenses	1,473.00
Taxes, licenses & fees	30,940.49
Utilities - water	121,325.93
Utilities - electricity	33,685.61
Utilities - cable	30,038.51
Utilities - gas & oil	20,972.74
Trash removal	28,341.74
Pest control	1,186.00
Insurance - health	75,859.64
Insurance - worker's compensation	5,362.80
Insurance - commercial property	72,552.99
Insurance - general property	24,128.45
Repairs & maintenance	142,101.64
Capital Improvements	78,910.32
Expenses - bingo related	1,942.24
Expenses - pool related	3,362.52
Total Operating Expenses	\$ 1,043,621.22
Net Profit (Loss)	\$ 131,941.51

NATIONAL ASSOCIATION OF LETTER CARRIERS OF THE UNITED STATES OF AMERICA UNCONSOLIDATED STATEMENT OF CASH RECEIPTS AND CASH DISBURSEMENTS BY FUND FOR THE SIX MONTHS ENDED MARCH 31, 2014

	General Fund	Building Fund	Convention Fund	Legislative and Political Action Fund	Band Fund	Public Relations Fund	Political Education Fund	Scholarship Fund	Total	Restricted Fund Donelon Scholarship	Total All Funds
Cash Receipts											
Per capita tax	18,043,719	90,665	67,999	45,332	18,133	18,133	271,994		18,555,975		18,555,975
Rental Income	10,287,022	222,969							222,969		222,969
Investment Income	4,100	1,440,901						94,677	11,822,600	11,187	11,833,787
Postal Record advertising income	113,432								4,100		4,100
Inventory Sales	330,524	57,450						1,450	113,432		113,432
Contributions								27	1,450		1,450
Other Income									388,001		388,001
Total Cash Receipts	28,778,797	1,811,985	67,999	45,332	18,133	18,133	271,994	96,154	31,108,527	11,187	31,119,714
Cash Disbursements											
Salaries and Other Compensation	6,089,486	231,988					140,730		6,462,204		6,462,204
Benefits and Employment Taxes	3,349,833	114,970					70,009		3,534,812		3,534,812
Office and Administrative Expenses	891,516	125,035				20,000	666		1,037,217		1,037,217
Contributions & Awards	108,316					10,000			118,316		118,316
Affiliation & Fees	1,101,496	89,536							1,101,496		1,101,496
Professional Expenses	3,194,531						59,524		3,284,067		3,284,067
Travel	1,382,416	39	7,944				38		1,449,884		1,449,884
Communications & Publications	1,634,300	39	121,344						1,755,721		1,755,721
Office Occupancy	612,364	381,100					914		994,378		994,378
Total Cash Disbursements	18,364,258	942,668	129,288	-	30,000	30,000	271,881	-	19,738,095	-	19,738,095
Excess (Deficiency) of Cash Receipts over Cash Disbursements	10,414,539	869,317	(61,289)	45,332	18,133	(11,867)	113	96,154	11,370,432	11,187	11,381,619

Jane E. Broedel
Secretary-Treasurer